TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 1675 - SB 1350

March 21, 2011

SUMMARY OF BILL: Creates a special joint committee to study the feasibility and recommend ways and means of establishing incentives, including tax credits, by local governments and the state to encourage land conservation. The committee will report its findings and recommendations to the General Assembly by February 15, 2012, at which time it shall cease to exist.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$1,800/Each One-Day Meeting

Assumptions:

- Travel and per diem expenses for six legislative members of \$1,817.76 per meeting (\$176 per diem plus \$126.96 mileage for each member).
- No additional cost for the Commissioners of Environment and Conservation and Revenue to serve as non-voting ex-officio members.
- No additional cost for the County Technical Assistance Service or the Municipal Technical Advisory Service to provide assistance to the Committee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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